



FINANCING ADDENDUM SELLER'S CONTRIBUTIONS TO CLOSING COSTS AND DISCOUNT POINTS

This form approved by the Minnesota Association of REALTORS®, which disclaims any liability arising out of use or misuse of this form. © 2006 Minnesota Association of REALTORS®, Edina, MN

1. Date _____

2. Page _____

3. Addendum to Purchase Agreement between parties, dated _____, 20_____, pertaining to

4. the purchase and sale of the property at _____

5. _____

6. Seller agrees to pay up to (check one):

7. \$ _____ ; or

8. _____ percent (%) of the sale price; or

9. _____ percent (%) of the mortgage amount

10. towards the Buyer's closing costs, prepaid items, and/or mortgage discount points as specified below. Any amount of
11. Seller's contribution that exceeds Buyer's actual costs, or which cannot be used because the Seller's contribution
12. exceeds the maximum Seller contribution allowed by law or by mortgage requirements, shall be retained by the
13. Seller.

14. The Buyer may use these funds toward:

15. Closing costs

16. Prepays

17. Discount points (percent must be based upon mortgage amount)

18. **NOTE: The amount paid by Seller cannot exceed the maximum Seller contribution allowed by FHA, DVA or**
19. **lender. All funds paid by Seller on behalf of Buyer must be stated on the HUD-1 at closing.**

20. _____ (Seller) _____ (Date) _____ (Buyer) _____ (Date)

21. _____ (Seller) _____ (Date) _____ (Buyer) _____ (Date)

22. **THIS IS A LEGALLY BINDING CONTRACT BETWEEN BUYER(S) AND SELLER(S).**
23. **IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL.**